

Q3 2026

Family Office Investment Activity Report

3Q 2026

178

FAMILY OFFICES MAKING
INVESTMENTS

342

COMPANY TRANSACTIONS

\$68.3B

DISCLOSED ROUND CAPITAL

23

REAL ESTATE TRANSACTIONS

ABOUT

About FINTRX

FINTRX is the leading private wealth intelligence platform, purpose-built for firms that need to find, understand, and engage with the family office and registered investment advisor channel. FINTRX tracks thousands of family offices globally, covering direct investments, real estate transactions, venture activity, contact-level intelligence, allocation preferences, and relationship mapping across the private wealth ecosystem.

4,600+

FAMILY OFFICES

30,000+

FAMILY OFFICE CONTACTS

42,000+

FAMILY OFFICE INVESTMENTS

31,000+

COMPANIES & PROPERTIES TRACKED

SCOPE

Methodology

This report covers family office investment activity tracked by FINTRX from July through September 2026 across two categories: company transactions (venture rounds, private equity, acquisitions, and follow-on investments) and real estate transactions (direct property acquisitions across asset classes).

Transaction counts include both disclosed and undisclosed deal sizes. All capital figures reflect the total size of the investment round, not the individual commitment of any single family office participant. In syndicated rounds where multiple family offices co-invested, each participant is counted as a separate transaction.

Geographic coverage is global. A family office or family office-affiliated investment firm may appear on both sides of certain transactions, particularly RIA acquisitions, where the firm functions as both a wealth manager and a direct investor.

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KEY TAKEAWAYS

01 **342 transactions**
tracked across company investments in Q3, plus 23 real estate transactions by 19 family offices.

02 **56 deals**
for a16z Perennial, the most active family office investor of the quarter.

03 **161 family offices**
invested in 319 companies across 342 company transactions.

04 **49 RIA acquisitions**
made up 14% of company deal volume, led by Wealth Enhancement Advisory Services.

01

Q3 2026 at a Glance

The third quarter of 2026 reflected a family office investment landscape defined by two parallel dynamics: concentrated, large-scale participation in artificial intelligence and frontier technology rounds, and steady acquisition activity in financial services as family offices and affiliated platforms continued to consolidate the wealth management channel.

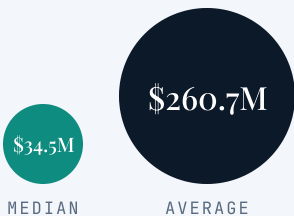
342 company transactions tracked	\$68.3B total disclosed round capital across company investments	\$34.5M median disclosed round size
23 real estate transactions tracked	\$2.41B disclosed real estate transaction value	\$260.7M average disclosed round size

Company Transactions by Month

MONTH	TRANSACTIONS
July 2026	113
August 2026	119
September 2026	110

Source: FINTRX, Q3 2026

Deal volume was consistent across the quarter, with 113 transactions in July, 119 in August, and 110 in September. Of the 342 company transactions, 262 carried a disclosed round size, together totaling \$68.3B. The gap between the \$34.5M median and the \$260.7M average shows how a small number of very large rounds shaped the quarter’s capital totals, while the typical deal remained mid-sized.



Median vs. Average Disclosed Round Size

The average disclosed round size of \$260.7M versus a median of \$34.5M reflects the dataset’s significant right skew: a handful of very large rounds, Blue Origin (\$10B), Vodafone (\$5.9B), Databricks (\$5B), and Mistral AI (\$3.5B), pulled the average sharply above where most transactions landed. For capital raisers, the median is the more useful benchmark: half of all disclosed rounds closed at \$34.5M or less.

02

Sector Breakdown: Where Capital Flowed

Technology and AI led by a wide margin. Pure technology accounted for 69 transactions, and technology-enabled categories across financial services, industrials, energy, and public services added another 71. Financial services was the second largest standalone category at 43 transactions, driven largely by RIA acquisitions.

SECTOR	TRANSACTIONS	NOTABLE ROUNDS
Technology (pure)	 69	Databricks (\$5B), Cognition (\$2B), Switch Inc. (\$2B), Harvey (\$550M)
Financial Services	 43	RIA acquisitions led by Wealth Enhancement Advisory Services, Corient, MAI Capital
Healthcare and Life Science	 27	Neko Health (\$700M), Enveda (\$311M), Encoded Therapeutics (\$275M)
Industrials and Manufacturing / Tech	 25	Atoms (\$1.7B), Hadrian Automation (\$1.37B), Quantum Systems (\$1.2B)
Financial Services / Tech	 21	Temporal (\$550M), Kaiko (\$110M), Rillet (\$100M)
Energy, Materials and Agriculture / Tech	 15	Base Power (\$1B), Form Energy (\$750M), Antora Energy (\$550M)
Public Services and Nonprofit / Tech	 10	Helsing (\$1.8B), Cathedral (\$160M), Norm AI (\$120M)

Source: FINTRX, Q3 2026

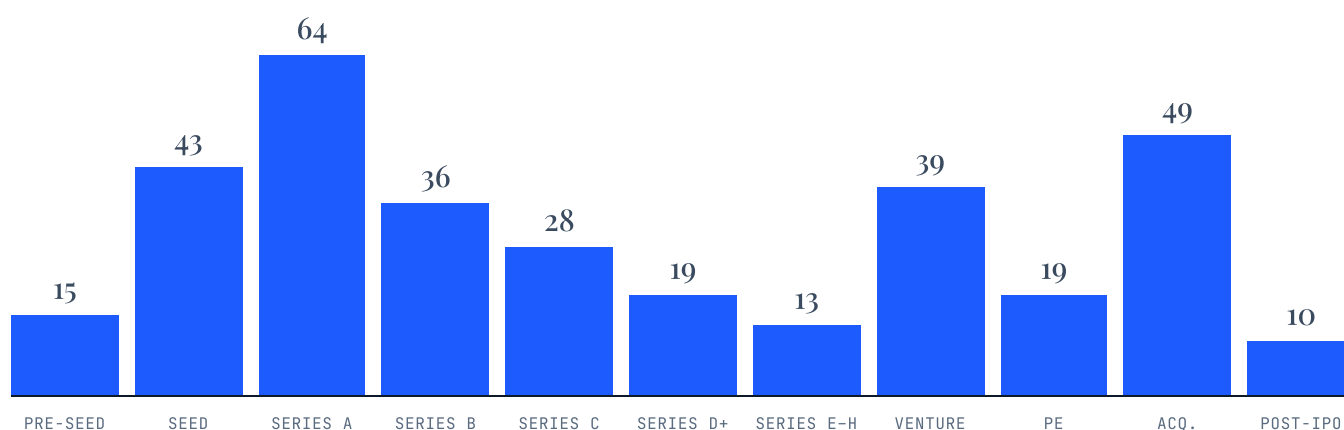
Healthcare and life sciences (27 transactions) drew some of the quarter's largest late-stage biotech rounds, including Neko Health (\$700M) and Enveda (\$311M). Defense and advanced manufacturing produced several billion-dollar raises, led by Helsing (\$1.8B), Hadrian Automation (\$1.37B), and Quantum Systems (\$1.2B), while energy rounds grew in size with Base Power (\$1B) and Form Energy (\$750M).

03

Deal Activity by Stage: Q3 2026

Family office participation spanned the full capital stack. Series A was the most active stage with 64 transactions (19%), followed by acquisitions (49) and seed rounds (43). Pre-seed through Series A together accounted for 122 transactions, more than a third of the quarter's total, while the largest dollar amounts were concentrated in Series D and later.

COMPANY TRANSACTIONS BY STAGE, EARLIEST TO LATEST



Source: FINTRX, Q3 2026

64 19% OF DEALS

Series A

The most active stage, spanning AI software, healthcare, energy, fintech, and consumer. Median round size in the \$30–50M range.

49 14% OF DEALS

Acquisitions

Led by RIA and wealth management consolidation: Wealth Enhancement Advisory Services (11), Corient (4), MAI Capital, Cerity Partners.

32 9% OF DEALS

Series D and later

Where the largest dollars landed: Mistral AI (\$3.5B), Cognition (\$2B), Helsing (\$1.8B), Hadrian Automation (\$1.37B).

04

Most Active Family Office Investors: Q3 2026

a16z Perennial was the most active family office investor by a wide margin, with 56 transactions, more than five times the next most active firm. Wealth Enhancement Advisory Services followed with 11, all RIA acquisitions, and YZi Labs completed 10 deals concentrated in crypto and early-stage fintech.

56
TRANSACTIONS

01 a16z Perennial

Active across AI software, defense, energy, healthcare, fintech, and consumer. Largest rounds: Databricks (\$5B), Mistral AI (\$3.5B), The Boring Company (\$3B), Cognition (\$2B).

#	FAMILY OFFICE	DEALS	NOTABLE
02	Wealth Enhancement Advisory Services	 11	All RIA acquisitions, including RWA Wealth Partners and Arbor Capital
03	YZi Labs (CZ Family Office)	 10	Crypto and blockchain, mostly seed and pre-seed
04	ICONIQ Capital Family Office	 8	Helsing (\$1.8B), Whatnot (\$545M), K2 Space (\$500M)
05	Bezos Expeditions (Jeff Bezos)	 5	Blue Origin (\$10B), CuspAI (\$450M)
06	Thiel Capital (Peter Thiel)	 5	Etched (\$700M), Neros Technologies (\$250M)
07	Foris Ventures (John Doerr)	 5	Antora Energy (\$550M), Emerald AI (\$150M)
08	Susquehanna Private Capital	 5	Kaiko (\$110M), Quintessent (\$40M)
09	Verlinvest Family Office	 5	HomeExchange, Epigamia (\$20M)
10	Euclidean Capital (James Simons)	 4	Savvy Wealth (\$100M), Circle Pharma (\$92.5M)
11	Duquesne Family Office (Stanley Druckenmiller)	 4	Fab2 (\$500M), Precision Neuroscience (\$250M)
12	DFO Management (Michael Dell)	 4	Volta Infra Holdings (\$300M), The Baldwin Group

Source: FINTRX, Q3 2026

05

Family Offices in the Quarter's Largest Rounds

161 family offices invested in 319 companies across 342 transactions during the third quarter of 2026, and participated in some of the largest private funding rounds raised anywhere in that period. Blue Origin, Databricks, Mistral AI, and The Boring Company each counted at least one family office among their investors.

NOTE Each figure is the **total amount raised by the company** in that round, from all investors combined. It is not the amount invested by the family office listed.

#	COMPANY	PARTICIPATING FAMILY OFFICE	STAGE	TOTAL ROUND SIZE	COUNTRY
1	Blue Origin Aeronautics	Bezos Expeditions	Funding	 \$10.0B	United States
2	Vodafone Telecom	NJJ Holding (Xavier Niel)	Post-IPO	 \$5.9B	United Kingdom
3	Databricks AI and Software	a16z Perennial	Venture	 \$5.0B	United States
4	Mistral AI AI	a16z Perennial + Hillspire (Eric Schmidt)	Series D	 \$3.5B	France
5	The Boring Company Infrastructure	a16z Perennial	Series D	 \$3.0B	United States
6	Cognition AI	a16z Perennial	Series E	 \$2.0B	United States
7	Switch Inc. Data Infrastructure	a16z Perennial	Venture	 \$2.0B	United States
8	Helsing AI Defense	ICONIQ Capital	Series E	 \$1.8B	Germany
9	Atoms AI and Robotics	a16z Perennial + Alpha Square	Venture	 \$1.7B	United States
10	Hadrian Automation Advanced Manufacturing	a16z Perennial	Series D	 \$1.37B	United States
11	Quantum Systems Aeronautics and Robotics	A.P. Møller Holding	Series D	 \$1.2B	Germany
12	Base Power Energy	a16z Perennial	Series D	 \$1.0B	United States
13	Castelion Defense	a16z Perennial	Series C	 \$800M	United States
14	Form Energy Energy Storage	Capricorn Investment Group	Series G	 \$750M	United States
15	Neko Health Health AI	Ofer Global	Series C	 \$700M	Sweden

Source: FINTRX, Q3 2026. Round sizes reflect the total raised by each company from all investors, not the individual commitment of any family office participant.

Real Estate Investment Activity

Family offices completed 23 property transactions in the third quarter totaling \$2.41B in disclosed value. A single deal, Pontegadea’s \$912M purchase of Capital 8 in London, represented more than a third of that total. Activity was 78% US-based, with international deals in the United Kingdom and the Czech Republic.

23	\$2.41B	\$912M	78%
total property transactions	in disclosed transaction value	largest single transaction	of transactions US-based

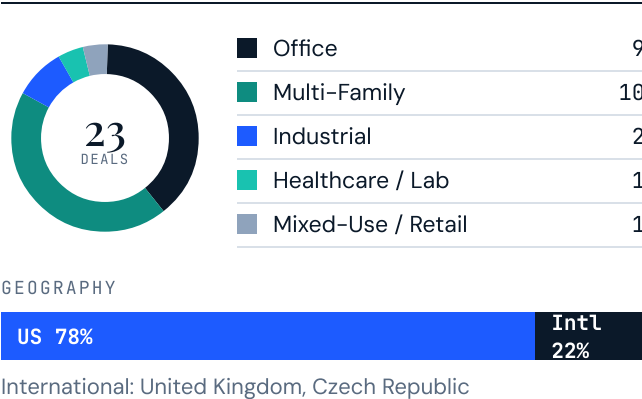
LARGEST TRANSACTION

Pontegadea Investments (Amancio Ortega Family Office):
Capital 8, London, \$912M

By Month

MONTH	TRANSACTIONS
July 2026	10
August 2026	5
September 2026	8

By Property Type and Geography



Source: FINTRX, Q3 2026

The quarter’s real estate activity was anchored by Pontegadea Investments’ \$912M acquisition of Capital 8, a landmark office asset in London, continuing the Ortega family office’s established strategy of acquiring premier commercial real estate in global gateway cities. The quarter also saw active multi-family residential investment in the United States, with Pebb Capital, Broad Creek Capital, and Leon Capital Group among the most active buyers across residential and mixed-use assets. July was the busiest month with 10 transactions, followed by 8 in September and 5 in August.

07

Real Estate by Property Type

Multi-family and office together accounted for 19 of the quarter's 23 property transactions. Office deals carried the largest disclosed values, led by Capital 8 (\$912M) and 120 Park Avenue (\$382M), while six of the ten multi-family deals were completed without a disclosed price.

PROPERTY	FAMILY OFFICE BUYER	LOCATION	VALUE
Office			9 TRANSACTIONS
27 Savile Row	BNF Capital (Perrodo Family Office)	London	\$135M
120 Park Avenue	Ofer Global	New York	\$382M
Sundy Village (mixed)	Pebb Capital (Rosenberg Family Office)	United States	\$223M
Capital 8	Pontegadea Investments (Amancio Ortega)	London	\$912M
Uno South Pointe	Pebb Capital (Rosenberg Family Office)	United States	\$70M
One Chester Street	Grosvenor Estate	London	\$71.5M
Farragut Square Tower	Broad Creek Capital	Washington DC	\$26M
Old Parkland Campus	Crow Holdings	United States	Undisclosed
One Midtown	Pebb Enterprises (Weiner Family Office)	Atlanta	Undisclosed
Multi-Family Residential			10 TRANSACTIONS
The Louis Las Colinas	Baltisse NV (Filip Balcaen)	United States	Undisclosed
Broken Sound Residences	Pebb Enterprises (Weiner Family Office)	United States	Undisclosed
The Crossing at Palm Aire	Broad Creek Capital	United States	\$67M
219 Baker Street	Pontegadea Investments (Amancio Ortega)	London	Undisclosed
101 and 201 Merritt 7	Wind River Holdings (Ball Family Office)	United States	\$75.5M
1960 South Ocean Blvd.	Lawrence Investments (Larry Ellison)	United States	\$34.4M
Hudson Landing	Fisher Brothers Management (Fisher Family Office)	United States	Undisclosed
The Flats on High Street	Leon Capital Group (Fernando De Leon)	United States	\$19M
1999 Eye Street NW	Bernstein Companies	Washington DC	Undisclosed
Smíchovská Žehlička	BPD Partners	Czech Republic	Undisclosed
Industrial			2 TRANSACTIONS
458 Second Avenue	Nickolas Asset Management	United States	\$100M
57-18 Flushing Avenue	Chetrit Ventures	United States	\$80M
Healthcare / Lab			1 TRANSACTION
College of Osteopathic Medicine	Drs Kiran and Pallavi Patel Family Office	United States	\$200M
Mixed-Use / Retail			1 TRANSACTION
Westland Plaza	Volta Global (Marko Dimitrijevic)	United States	\$17.35M

Source: FINTRX, Q3 2026

08 • MARKET IMPLICATIONS

What This Means for Asset Managers and Capital Raisers

Family offices are deploying capital at scale across asset classes, geographies, and stages simultaneously. The Q3 2026 data reflects a channel that is both highly sophisticated and increasingly active, and one where intelligence on allocation preferences, co-investment patterns, and contact-level relationships is a durable competitive advantage.

01 AI and frontier technology are the dominant theme.

Family offices are not passive participants in this space. They are co-leading rounds, investing directly alongside institutional venture funds, and committing to large-scale follow-on positions in their highest-conviction holdings. Mistral AI, Databricks, Cognition, Hadrian, and Castilion each attracted multiple family office participants in the same round.

02 Healthcare and biotech are receiving serious late-stage capital.

Invus Group, Euclidean Capital, Bezos Expeditions, Emerson Collective, and Duquesne each made multiple healthcare investments in Q3. Precision medicine, oncology, and health AI attracted the largest disclosed rounds.

03 Energy and cleantech round sizes are growing.

Base Power (\$1B), Form Energy (\$750M), and Antora Energy (\$550M) reflect increasing conviction around energy infrastructure and storage at the family office level. Capricorn Investment Group, Foris Ventures, and Emerson Collective are the most active energy investors in the dataset.

04 Real estate remains a direct investment priority.

For real estate managers and operators, family offices remain active direct buyers, particularly in office and multi-family assets in gateway markets. Pontegadea, Pebb Capital, Ofer Global, and Grosvenor are among the most active family office real estate investors globally.

05 Wealth management consolidation is accelerating.

RIA acquisitions accounted for 49 of 342 company transactions tracked in Q3, 14% of total deal volume. Family office-affiliated platforms including Wealth Enhancement Advisory Services, Corient, Cerity Partners, and MAI Capital Management were the most active buyers.



Access Real-Time Family Office Investment Intelligence

FINTRX tracks thousands of family offices globally, covering direct investments, real estate transactions, venture activity, contact-level intelligence, allocation preferences, and relationship mapping.

Know which family offices are actively deploying capital, what sectors and stages they favor, and who the right contacts are before your competitors do.

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